

From: **EP UK Bidco Limited**
Byron House, 7 – 9 St. James's Street
London, SW1A 1EE
United Kingdom

26 June 2024

To: International Distribution Services plc ("**IDS**") shareholders, persons with information rights, and holders of securities convertible into, rights to subscribe for and/or options over shares in IDS

Dear Shareholder,

Publication and posting of the offer document for the recommended cash offer for IDS by EP UK Bidco Limited ("Bidco**"), an affiliate of EP Corporate Group, a.s. ("**EP**").**

On 29 May 2024, Bidco and IDS announced under Rule 2.7 of the City Code on Takeovers and Mergers (the "**Takeover Code**") that they had reached an agreement on the terms of a recommended cash offer pursuant to which Bidco would acquire the entire issued, and to be issued, share capital of IDS (not already owned by EP and its affiliates) to be effected by means of a takeover offer for the purposes of Part 28 of the Companies Act 2006 (the "**Offer**").

A copy of the offer document containing, amongst other things, the full terms and conditions of the Offer and the procedures for acceptance of the Offer (the "**Offer Document**") is appended to this letter. A copy of the Offer Document, this communication and all other information, documents and announcements relating to the Offer are and will remain available during the course of the offer period on the IDS website at www.internationaldistributionservices.com/en. This letter is not to be taken as a summary of the information in the Offer Document and should not be regarded as a substitute for reading the Offer Document in full. For the avoidance of doubt, the content of the IDS website is not incorporated into, and does not form part of, this letter.

The Offer Document contains an expected timetable of principal events in relation to the Offer.

The Offer will remain open for acceptance until 1.00 p.m. on the Unconditional Date. The Unconditional Date may be brought forward or extended in accordance with the Takeover Code, as further described in paragraph 1 of Part C of Part 3 (*Conditions to and further terms of the Acquisition*) of the Offer Document.

To accept the Offer, IDS Shareholders: (i) who hold their IDS Shares in certificated form should refer to paragraph 17.1 of Part 1 (*Letter from EP UK Bidco Limited*) in conjunction with the Form of Acceptance and Part C and Part D of Part 3 (*Conditions to and further terms of the Acquisition*) of the Offer Document; or (ii) who hold their shares in uncertificated form (that is, through CREST) should refer to paragraph 17.2 of Part 1 (*Letter from EP UK Bidco Limited*) in conjunction with Part C and Part E of Part 3 (*Conditions to and further terms of the Acquisition*) of the Offer Document.

If you have any questions about this document or the accompanying documents, are in any doubt as to how to complete the Form of Acceptance (if you hold IDS Shares in certificated form) or as to how to make an Electronic Acceptance (if you hold IDS Shares in uncertificated form, that is, through CREST), or wish to obtain an additional Form of Acceptance, please review the FAQs at <https://idsoffer.shareview.info> before contacting the Shareholder Helpline. The Shareholder Helpline is operated by the Receiving Agent, Equiniti, on +44 (0) 333 207 6505 between 8.30 a.m. to 5.30 p.m. (London time) Monday to Friday (excluding public holidays in England and Wales). For deaf and speech impaired shareholders, calls can be made via Relay UK. Please see www.relayuk.bt.com for more information. Please note that Equiniti cannot provide any financial, legal or tax advice and that calls may be recorded and monitored for security and training purposes. Calls are charged at the standard geographic rate and will vary by provider. Calls outside the UK will be charged at the applicable international rate.

Yours faithfully,



Jan Bilek
Director
Enc.



Pavel Horsky
Director

If you are in any doubt as to the contents of this document and what action you should take, you are recommended to seek your own personal financial, legal and tax advice immediately from your stockbroker, bank manager, solicitor, accountant, fund manager or other appropriate independent financial adviser duly authorised under the Financial Services and Markets Act 2000 (as amended), if you are resident in the United Kingdom, or, if resident elsewhere, another appropriately authorised independent financial adviser in the relevant jurisdiction. If you sell or have sold or otherwise transferred all of your IDS Shares (other than to Bidco pursuant to the Offer), please forward the Offer Document with the accompanying documentation (other than any documents or forms personalised to you), immediately to the purchaser or transferee, or to the stockbroker, bank or other agent through whom the sale or transfer was effected, for onward transmission to the purchaser or transferee. However, the Offer Document and any accompanying document must not be forwarded, distributed or transmitted in, into or from any Restricted Jurisdiction. If you have sold or transferred only part of your holding of IDS Shares, you should retain these documents and consult the bank, stockbroker or other agent through whom the sale or transfer was effected.

Responsibility statement

The directors of Bidco (the “**Bidco Directors**”) accept responsibility for all the information contained in this document (including any expressions of opinion). To the best of the knowledge and belief of the Bidco Directors (who have taken all reasonable care to ensure that such is the case), the information contained in this document (including any expressions of opinion) for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

Right to request electronic copies

You may access an electronic copy of the Offer Document on IDS’s website at www.internationaldistributionsservices.com/en. You may also request that all future documents, announcements and information sent to you in relation to the Offer should be sent to you in electronic form by contacting IDS’s registrar, Equiniti, by: (i) submitting a request in writing to Equiniti at Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, United Kingdom; or (ii) contacting Equiniti between 8:30 a.m. and 5:30 p.m. (UK time), Monday to Friday (excluding public holidays in England and Wales), on +44 (0) 333 207 6505 (calls from outside the UK will be charged at the applicable international rate and you should use the country code when calling from outside the UK) – calls may be recorded and monitored for training and security purposes.

Disclosure requirements of the Takeover Code

Under Rule 8.3(a) of the Takeover Code, any person who is “interested” in 1% or more of any class of “relevant securities” of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the “offer period” and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person’s interests and short positions in, and rights to subscribe for, any relevant securities of each of: (i) the offeree company; and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 p.m. (London time) on the 10th business day following the commencement of the offer period and, if appropriate, by no later than 3.30 p.m. (London time) on the 10th business day following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the “relevant securities” of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Takeover Code, any person who is, or becomes, interested in 1% or more of any class of “relevant securities” of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person “deals” in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the “dealing” concerned and of the person’s interests and short positions in, and rights to subscribe for, any “relevant securities” of each of: (i) the offeree company; and (ii) any securities exchange offeror(s), save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 p.m. (London time) on the business day following the date of the relevant “dealing”.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an “interest in relevant securities” of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons “acting in concert” with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose “relevant securities” Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Takeover Panel’s website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Takeover Panel’s Market Surveillance Unit on +44 (0) 20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.